

SAND FLOWER COMMUNITY ASSOCIATION

C/O Golden Valley Property Management

PO Box 73259

Phoenix, AZ 85050

FINANCIAL SUMMARY FOR THE PERIOD ENDING: JANUARY 31, 2009

<u>INCOME</u>	<u>MONTHLY</u>	<u>YTD</u>
TOTAL INCOME	\$ 6,853.36	\$ 6,853.36
 <u>EXPENSES</u>		
GEN. & ADMIN. EXPENSES	\$ 1,627.58	\$ 1,627.58
UTILITIES EXPENSES	\$ 90.11	\$ 90.11
LANDSCAPE EXPENSES	\$ 295.00	\$ 295.00
GEN. MAINT. EXPENSES	\$ 1,780.45	\$ 1,780.45
RESERVE TRANSFER	<u>\$ 1,187.64</u>	<u>\$ 1,187.64</u>
TOTAL EXPENSES	\$ 4,980.78	\$ 4,980.78
NET INCOME	\$ 1,872.58	\$ 1,872.58

BEGINNING BALANCES:

OPERATING ACCOUNT	\$38,048.13
RESERVE ACCOUNT	\$17,401.12

ENDING BALANCES:

OPERATING ACCOUNT	\$39,920.71
RESERVE ACCOUNT	\$18,588.76